



FNF Canada

Head Office: 2700 Argentia Road, Mississauga, ON L5N 5V4
 (t) 1-877-828-8046 (f) 1-866-214-1947
 www.fnf.ca

PAYOUT STATEMENT AUTHORIZATION - PURPOSE DISCHARGE

To: (Name of Institution holding current mortgage)		Date:	
Address: (Address of Institution holding current mortgage)			
Lender Phone:		Lender Fax:	
RE: Client's Name(s):			
Mortgage Reference No.: (mortgage to be discharged)			
Property Address:		City:	Prov:

I/We hereby authorize and instruct you as follows:

- a) Please provide FNF Canada with a PAYOUT STATEMENT for discharge purposes as at the _____ day of _____, _____; and (if mortgage is maturing please indicate maturity date: _____).
- b) Do not renew the Mortgage, as the Mortgage will be paid out under new financing. However should you have to renew the mortgage, consider this your instructions to renew the Mortgage only for a six (6) month "open" term. These instructions are to have priority over any other renewal letter, document or other instrument you may have sent to me/us. Note: If you cannot renew for a 6 month open term, advise FNF Canada and the clients immediately, in writing, prior to renewal of the mortgage.
- c) The above-mentioned statement should reflect the outstanding principal balance as at payout date, accrued interest as at the payout date, any debit or credit tax account balance (for mortgages), the per diem rate of interest on such principal balance accruing from the payout date, administration fees (if applicable), the date and the amount of the last payment, the payment frequency and whether the loan is in good standing.
- d) If this mortgage secures a combination mortgage (securing a Conventional Mortgage, Collateral Mortgage, Credit Card, Overdraft, etc.), please provide all necessary statements to facilitate to discharge of your security.
- e) If this mortgage secures a Line of Credit we will require that no further withdrawals may be made on the account from the date your statement is provided and that the Line of Credit be closed upon receipt of payment to facilitate to discharge of your security.
- f) Provide our office with confirmation that your mortgage is in good standing and not in arrears.

We will rely on the accuracy of your statement despite any general exception or qualification in it.

Please fax the PAYOUT STATEMENT as soon as possible to:

FNF Canada
 2700 Argentia Road
 Mississauga, Ontario L5N 5V4

Phone: 1-877-828-8046
 Fax: 1-866-214-1947

Borrower 1

Borrower 2